Government of Saskatchewan

Annual Report 1987

Saskatchewan Local Government Board

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Saskatchewan

Saskatchewan
Local Government
Board

2151 Scarth Street
Regina, Canada
S4P 3V7

The Honourable Grant Devine
President of the Executive Council
Legislative Building
Regina, Saskatchewan

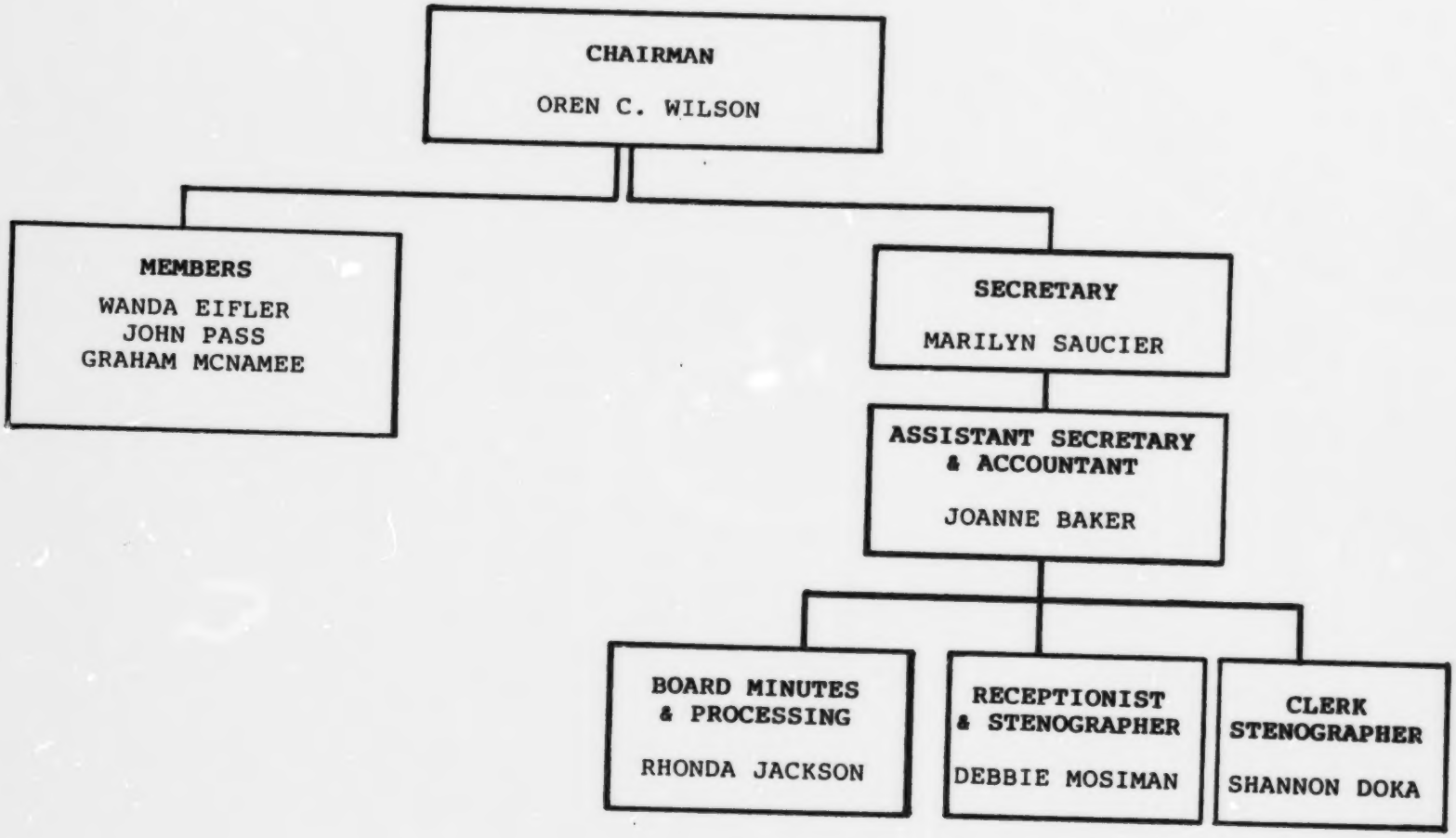
Sir:

Pursuant to The Local Government Board Act, I have the honour to transmit to you on behalf of the Board the Report of the Local Government Board for the year ending December 31, 1987.

Respectfully yours,

Oren Wilson
Chairman

THE LOCAL GOVERNMENT BOARD



ANNUAL REPORT - 1987

LEGAL BASIS

Established January 1, 1914, The Local Government Board exists by virtue of The Local Government Board Act which defines its jurisdiction and states its powers and procedures. In addition some 34 other statutes (which are listed in Schedule A) assign to the Board a wide variety of responsibilities.

FUNCTIONS AND ACTIVITIES OF THE BOARD

As its title implies, The Local Government Board is involved with local government authorities in Saskatchewan. These authorities include councils of cities, towns, villages, rural and northern municipalities, boards of education of school divisions, and boards of union hospital districts, rural telephone companies and conservation and development areas. Nowhere in the statutes is there a statement of the Board's objectives in the local government field. However, over the seventy-four years since its establishment the Board has seen its mandate as being chiefly to ensure the financial stability and preservation of good credit ratings of local authorities, thus protecting the interests of investors. The provincial legislature by way of various statutes, has designated the Board as the ultimate provincial authority to approve certain financial transactions of local authorities. The Board, therefore, acts as a credit manager to ensure insofar as is reasonably possible that local authorities do not undertake projects beyond their means which could result in an inordinately high tax burden, or perhaps bankruptcy.

The Board's main functions:

(a) Approval of long-term loans. Legislation governing local authorities prohibits the creation of a debt not payable within the current year except with the permission of The Local Government Board. Long-term debts are normally secured by debentures. All debentures require the signature of the Chairman and the seal of the Board as evidence that the issue has been authorized. Before signing and sealing the debentures, the Board must be satisfied that the prescribed procedures relating to the issue of debentures have been scrupulously observed. Not all such debts are secured by debentures. Where a proposed debt is to be repaid over a shorter period, usually four years or less, the Board may permit a municipality to secure the debt by an ordinary promissory note.

(b) Approval to construct local improvement works under The Local Improvements Act. The Board's approval to construct a work and subsequently to specially assess the cost of such work against abutting or benefitting properties is required even when no long-term borrowing is contemplated by the municipality. In considering such applications for approval, the Board must be satisfied that the requirements of the Act as to notices, petitions, etc., have been met, that the necessary approvals of other agencies (such as The Saskatchewan Water Corporation with respect to water and sewer systems) have been received, and that the municipality has made adequate financial arrangements to pay for the total cost of the proposed work. In some cases the Board holds public hearings.

(c) Approval of local budgets and mill rates. Where, in the opinion of the minister, the financial position of a municipality warrants such action, the Board may, upon the request of the minister, require the municipality to submit to the Board for approval its annual budget and proposed mill rate. This situation arises from time to time in municipalities whose revenue fund liabilities at the end of the year are found to exceed its revenue fund assets. The approval of the budgets and mill rates in such cases generally involves one or more meetings with the local authority.

(d) Approval of capital trust fund transactions. The creation of a capital trust fund and subsequent additions to and withdrawals from the fund, are carried out by means of bylaws and resolutions requiring the approval of the Board. The legislation encourages municipalities to set aside surplus funds in a capital trust fund for the acquisition or replacement of capital assets, such as buildings and machinery. Municipalities receive from the Board advice as to the amount they should set aside in the fund annually and suggestions as to repayment of withdrawals from the fund.

(e) Approval of sinking fund transactions. The Urban Municipality Act stipulates that no part of the monies at the credit of the sinking fund account of a municipality shall be invested without the prior approval of the Board to such investment. Only the cities of Regina and Saskatoon operate sinking funds for the retirement of some of their debentures.

(f) Approval of certain agreements with senior governments. Housing and Special-care Home agreements and Land Assembly agreements require the Board's approval of the relevant bylaws with respect to such agreements. In considering applications for approval of agreements wherein the local authority is committed to future expenditures, the Board must examine the local authority's capability of discharging its obligations under the agreement.

(g) Performing the functions of a Public Utilities Board. Bylaws establishing water and sewer rates in towns and villages require the Board's approval to be valid. The Board in such cases must generally satisfy itself that the rates are reasonable and that they will yield sufficient revenues to pay the annual operating costs and debt charges of the utility. The Board is also involved in the approval of franchises for the supply of electricity to the Town of Creighton and a bus transportation franchise for the City of Prince Albert. In all franchise cases a public hearing is mandatory.

(h) Assisting local authorities to market their debentures. While the Board plays no part in the actual sales transactions, it does help in the marketing process by:

1-offering advice to municipalities on marketing;
2-determining and approving the interest rates which the debentures shall bear;
3-approving the form and content of debentures;
4-providing investment dealers with information and list of approvals.

(i) Acting as the Board of Revenue Commissioners. The current Local Government Board has been appointed as Board of Revenue Commissioners. Duties include approving the write-off of debts due to the province and handling appeals against tax assessments under a variety of taxing acts. Although the Board conducts an administrative rather than a judicial review, both the appellant and the department may be represented by legal counsel. Evidence is given under oath and after due consideration of both oral and written arguments, the Board provides a written decision.

(j) Acting as the Municipal Boundary Commission. The new Urban Municipality Act, 1984, established a Municipal Boundary Commission comprised of all members of The Local Government Board and two other persons appointed by the Lieutenant Governor in Council, one of whom is nominated by the Saskatchewan Urban Municipalities Association and one of whom is nominated by the Saskatchewan Association of Rural Municipalities. Application for boundary alterations are made to the Commission if all municipalities affected by the proposed alteration do not provide complementary supporting resolutions. The Board makes its decision or submits its recommendation to the Minister as the case may require. There were two hearings held in 1987.

(k) Responding to requests from local officials for advice. Because the Board is comprised of members with considerable training and experience in local government finance and administration, many local authorities look to the Board for information and advice on financing capital works and the procedures which should be followed in submitting applications to the Board. A good part of the Board Members' time, and that of its' Secretary, is spent in meeting with delegations, discussions over the telephone, and responding to written inquiries. While this may not be a statutory requirement of the Board, the Board feels that it is time well spent if it helps municipalitites and other local authorities to manage their finances effectively and to acquire needed capital works through prudent use of their borrowing powers.

As already indicated, The Local Government Board Act and other statutes give to the Board considerable power over municipal finances and related matters. To the local authorities, the Board's supervision, control, and limitation of the actions of elected officials and its insistance upon full compliance with the statutes, may at times seem to be an inconvenience. Nevertheless, it is believed that most people will agree the Board serves a useful purpose, and that as a result of the Board's activities local authorities are in a stronger financial position and are able to enjoy a better market for their debentures than otherwise might be the case, as lending institutions are more receptive to buying these debentures, knowing that the Board has effectively adjudicated their ability to borrow.

BOARD DECISIONS

The process by which the Board carries out its statutory functions may be said to consist firstly of receiving an application from a municipal council or other local authority to do something which the statutes allow it to do only with the Board's permission, and secondly making a decision on the application and informing the applicant of the decision.

Section 26 of The Local Government Board Act requires the Board in conducting its inquiry and in arriving at its decision to take into account a large number of factors, namely:

(a) the period over which the indebtedness may be spread, based on the lifetime of the work or undertaking for which the application is made as may be estimated by the Board;

(b) any provincial financial assistance that may be available in support of the work or undertaking;

(c) the economic base on which the loan can be supported and the present and contemplated economic conditions in the community, with due allowance being given for change in the economic base or conditions;

(d) the impact of the work or undertaking on the total financial and budgetary position of the local authority;

(e) the impact of the work or undertaking on the revenue demands and taxation levels of the local authority;

(f) the level of services which the local authority is committed to provide and the estimated impact of the provision of those services on its ability to repay the loan over the period of repayment;

(g) any outstanding long-term financial committments of the local authority and, in particular but without restricting the generality of the foregoing, any outstanding debentures and existing obligations of the local authority with respect to superannuation plans;

(h) such other matters as, in the opinion of the Board, relate to the local authority's ability to assume the liability of the proposed loan.

Because no two communities are ever completely alike in their needs, economic resources, growth trends, management capabilities, and in kinds and levels of existing and anticipated local services, the Board cannot rely upon the application of any standard formula to determine what is a safe financial burden for a community to carry. Each application must be considered as unique, and the Board's decision can be reached only after examining and weighing a large number of relevant factors.

GUIDELINES FOR FINANCING CAPITAL EXPENDITURES

The Board is aware of the advantages claimed for the "pay-as-you-acquire" policy which involves no borrowing for capital purposes, and it is also familiar with the arguments favoring a "pay-as-you-use" policy, under which all capital expenditures would be financed by long-term loans. While each has its advantages and its supporters, the Board does not advocate rigid adherence to either of these extreme positions.

However, to assist local authorities in developing and maintaining good credit ratings and a reputation for prudence and sound financial management, the Board over the years has followed a number of informal guidelines for financing of capital expenditures. These are:

1. Local authorities are encouraged to finance capital projects by building up reserves and by providing as much money as possible out of their current budgets. They are required to provide out of current revenues at least the equivalent of one year's debt charges in respect of the proposed debenture issue. By requiring the community and its leaders to face up to the fiscal realities immediately, this kind of action encourages responsible spending both as to the projects undertaken and the design and cost of the projects.

2. Where the proposed work is a local improvement to be financed by special assessments against the abutting or benefitting property, municipalities may be required to obtain prepayments of a significant portion of such special assessments. The proportion of the special assessment to be prepaid depends upon a number of factors and may vary from one community to another.

3. Water and sewer utility operations should be self-supporting, and where necessary, municipalities are requested to adjust their utility rates so that utility revenues will take care of operating costs as well as annual debt charges.

4. Local authorities are advised to issue debentures for ten years or less. Short term debentures are easier to sell, the interest savings are quite substantial, and early liquidation of the debt enables the local authority to undertake other capital works at an earlier date.

5. To the extent possible, local authorities are encouraged to sell their debentures locally rather than going to a distant market.

6. Municipalities are encouraged to establish and maintain capital trust funds. By anticipating future capital requirements, municipalities can minimize borrowing and save interest charges. At current rates these savings can be significant.

7. Wherever practicable, the Board suggests financing part of a capital project by long-term loans of two to four years, instead of issuing debentures.

8. The Board will not authorize a borrowing arrangement whereby only the interest and no principal would be paid in any one year.

COMMUNITY PRIORITIES

The Local Government Board is not directly involved in the setting of local priorities or in making decisions as to which of several needed projects shall be considered first. To establish priorities intelligently, it is necessary at the outset to ascertain what the community's objectives are, and to identify its needs and desires. It is necessary also to project capital expenditures over a period of years, and to indicate for each year the financial resources which will likely be available to the community. Since the resources rarely if ever are sufficient to pay all the things a community would like to have, the purchase or acquisition of some facilities and the satisfaction of some needs may have to be postponed. Council must make decisions for the community upon the relative merits and priorities of the various projects which have been identified as community needs.

All municipalities are required to prepare, and annually update, a five-year capital works program showing their anticipated capital expenditures and probable financial resources. This is now mandatory in The Urban Municipality Act, 1984. Occasionally, however, the Board is called upon to make a decision on a loan application without sufficient evidence that the community's total needs have been identified, weighed, and considered. If in such a case the Board is unable to grant immediate approval, local officials on occasion display disappointment and frustration at what may appear as interference from the Board in setting of local priorities. Such delays and frustrations can generally be avoided by the submission in the first instance of a well thought out and documented capital works program.

Decisions on local priorities are often influenced by federal and provincial government policies and programs. The availability of grants for specific capital works such as street improvements, water and sewer systems, and recreational facilities, induces municipalities to give top priority to one or the other of such projects in order to take advantage of federal or provincial grants which, if not taken when available, may be lost forever.

ADVISORY FUNCTION

The Board's familiarity with the many aspects of municipal financing has placed it in a good position to respond to requests from local authorities for financial advice. The Board's influence upon municipalities, therefore, extends somewhat beyond its powers to authorize or prohibit municipal borrowing. Because of its position, the Board is able to advise municipalities on such matters as the establishment of reserves and capital trust funds, and the terms of repayment of a proposed debt, all with a view to keeping the annual debt charges at an acceptable level and acquiring for their communities the needed capital facilities at the lowest possible debt cost.

It is important for the Board to maintain a close liason with various provincial agencies so as to facilitate as much as possible the implementation of the various provincial and federal programs as they relate to local authorities.

BOARD MEETINGS AND WORKLOAD

During the year 1987 the Board held a total of 184 meetings. Business of the Board at these meetings involved consideration of the various applications and the issuing of authorizations as detailed in the various schedules contained in this report. The Board also dealt with many other inquiries of a less formal nature. A large part of the Boards' time is spent meeting with delegations as well as travelling to various communities to meet with councils and boards in their own offices. For the further convenience of local authorities, the Board attends the annual conventions of the Saskatchewan Association of Rural Municipalities and the Saskatchewan Urban Municipalities Association, in order to make itself available to meet delegations at the convention site.

In addition, the Board held hearings under Section 5(1)(e) of The Local Improvements Act in 6 communities in 1987.

The volume of loan applications and other business to be transacted by the Board varies from year to year, depending upon the economic outlook and activity, government grant programs, availability of funds, interest rates, and other factors. The Boards' effectiveness cannot be measured in terms of work units or other measures of productivity. What matters is not how many decisions the Board makes but how good the decisions are.

ADVISORY COMMITTEE

In accordance with Section 6 of The Local Government Board Act, the Saskatchewan Association of Rural Municipalities, the Saskatchewan Urban Municipalities Association, the Saskatchewan School Trustees Association, and the Saskatchewan Health-Care Association have appointed one member each to a committee to be associated with the Board for advisory purposes. The duties of the committee are to confer with the Board from time to time concerning matters of general interest.

The committee met once during the year on January 13, 1987. A copy of the report is attached hereto as Schedule " ".

REVENUES OF THE BOARD

The Board charges a fee for the authorization of debentures in accordance with the schedule set out in Saskatchewan Regulations 582/82 as amended by Saskatchewan Regulations 53/87. This Regulation also provides for a $10.00 fee for each application to construct works as a local improvement. In addition, a fee of $10.00 is chargeable for every application for permission to raise money by way of debentures or other security, pursuant to Section 57 of The Local Government Board Act.

During the year 1987 the Board received a total of $147,320.60 in revenues. Comparative figures for the years 1986 and 1985 are $192,373.18 and $120,525.37, respectively.

STAFF CHANGES

Mrs. Yvonne Burke retired May 30, 1987.

SCHEDULE A

STATUTES FORMING LEGAL BASIS FOR LOCAL GOVERNMENT BOARD ACTIVITIES

The Local Government Board Act
The Local Government Board (Special Powers) Act
The Local Government Board (Temporary Special Powers) Act
The Agricultural Societies Act
The Cemeteries Act
The Community Health Unit Act
The Conservation and Development Act
The Education Act
The Federal-Provincial Agreements Act
The Gas and Electrical Rates Act (Public Corporations)
The Health Services Act
The Hospital Revenue Act
The Housing and Special-care Homes Act
The Industrial Towns Act
An Act Respecting Irrigation
The Lloydminster Hospital Act
The Local Government Elections Act
The Local Improvements Act
The Major Urban Centres Integrated Hospitals Act
The Municipal Debentures Repayment Act
The Municipal Development and Loans Act
The Municipal Industrial Corporations Act
The Northern Municipalities Act (1983)
The Power Corporation Act
The Public Health Act
The Public Utilities Companies Act
The Regional Parks Act
The Rural Municipality Act
The Rural Telephone Act
The Saskatchewan Housing Corporation Act
The Union Hospital Act
The Urban Municipality Act (1984)
The Water Corporation Act
The Water Users Act

SCHEDULE B

DEBENTURES ISSUED 1978 - 1987

BY SASKATCHEWAN LOCAL AUTHORITIES

By Class of Issuing Authority

in Thousands of Dollars

	*CITIES		TOWNS		VILLAGES		SCHOOL DIVISIONS		SCHOOL UNITS		HOSPITALS		OTHERS		TOTALS	
Year	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.
1978	24	20,677	33	1,955	3	77	6	2,738**	37	7,464	6	1,066	2	40	111	34,017
1979	18	12,906	47	3,700	4	134	35	8,788	4	532	4	295	2	21	114	26,376
1980	16	15,228	47	5,488	10	448	25	13,515	-	-	3	855	3	234	104	35,768
1981	18	9,364	27	3,163	5	216	46	18,200	-	-	-	-	2	54	98	30,997
1982	23	25,987	33	3,619	5	348	73	26,168	-	-	-	-	-	-	134	56,122
1983	15	11,730	22	3,478	5	378	63	49,483	-	-	-	-	-	-	105	65,069
1984	12	4,050	22	2,832	4	133	41	37,181	-	-	-	-	-	-	79	44,196
1985	12	14,085	16	3,274	3	262	38	22,586	-	-	-	-	-	-	69	40,207
1986	11	18,644	20	4,119	4	390	62	39,903	-	-	6	1,408	-	-	103	64.464
1987	13	10,273	22	4,756	3	483	26	24,142	-	-	3	1,699	1	50***	68	41,403

No. - Where it appears above means number of issues

* - Does not include Lloydminster

** - School Districts

*** - Rural Municipalities

SCHEDULE C

DEBENTURES ISSUED BY SASKATCHEWAN CITIES

1978 - 1987

in Thousands of Dollars

City	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
Estevan.....	697	503	412	-.	-	226	-	-	-	-
Lloydminster*.....	-	-	-	-	-	-	-	-	-	-
Melfort.....	-	-	461	102	971	-	-	-	-	-
Melville.....	234	254	16	121	52	34	402	411	-	100
Moose Jaw.....	1,312	385	390	340	250	-	-	-	-	-
North Battleford.....	709	497	299	55	748	903	314	-	-	1,000
Prince Albert.....	2,579	1,277	8,248	688	4,132	1,326	460	4,833	683	2,146
Regina.....	13,272	8,480	-	3,073	14,429	7,382	-	3,467	1,796	1,191
Saskatoon.....	973	948	4,470	3,824	2,873	1,312	2,350	5,124	12,745	5,767
Swift Current.....	322	562	500	277	1,044	-	140	-	3,170	-
Weyburn.....	75	-	-	600	-	400	-	250	250	-
Yorkton.....	504	-	432	284	1,488	148	384	-	-	69
TOTALS	20,677	12,906	15,228	9,364	25,987	11,731	4,050	14,085	18,644	10,273

* Debenture issues for Lloydminster are authorized by Complementary Orders in Council of the Provinces of Alberta and Saskatchewan.

SCHEDULE D

DEBENTURE DEBT OF SASKATCHEWAN LOCAL AUTHORITIES

AS AT DECEMBER 31, 1986

IN THOUSANDS OF DOLLARS

Year	City(1)	Town(1)	Village	R.M.	Total	School Debt (2)	Hospital Debt (3)	Telephone Debt	Grand Total
1977	91,217	20,981	4,109	119	116,426	101,010	9,559	38	227,033
1978	103,310	20,718	3,694	99	127,821	103,540	9,467	2	240,830
1979	102,287	22,061	2,908	131	127,387	102,565	9,678	0	239,630
1980	109,671	23,321	2,508	260	135,760	108,052	8,111	0	251,923
1981	112,101	21,577	3,096	233	137,007	116,764	7,092	0	260,863
1982	144,741	23,274	2,701	206	170,922	131,642	6,005	0	308,569
1983	147,706	22,886	1,932	176	172,700	169,494	4,898	0	347,092
1984	147,622	21,141	1,686	144	170,593	185,914	4,049	0	360,556
1985	200,994	22,079	1,501	95	224,669	205,086	3,543	0	433,298
1986	201,604	21,683	1,594	90	224,971	223,949	3,003	0	451,923

NOTE: The above table does not include debenture debt for Conservation and Development Areas.

(1) - Excludes net secondary school debt; Includes Northern Municipality debt.

(2) - Includes net secondary school debt.

(3) - Excludes municipal hospital debt for Regina and Saskatoon. In these cases the net hospital debt is included in the City Municipal debt figure. (Hospital debt shown as at March 31, 1987).

SCHEDULE E

DEBENTURES SIGNED AND SEALED BY THE LOCAL GOVERNMENT BOARD IN THE YEAR 1987

Local Authority	No. of Issues	Total Face Value	Average Money Cost %
CITIES			
Melville	1	$ 100,000	9.500
North Battleford	1	1,000,000	9.855
Prince Albert	2	2,146,000	10.007 - 10.141
Regina	3	1,191,000	10.000
Saskatoon	5	5,766,960	9.122 - 10.250
Yorkton	1	68,991	10.000
Total	13	$10,272,951	
TOWNS			
Arcola	1	$ 124,000	9.666
Assiniboia	1	380,000	9.822
Birch Hills	1	150,000	9.900
Broadview	1	150,000	9.867
Cabri	1	346,000	9.935
Eastend	1	78,000	10.125
Esterhazy	1	76,000	10.000
Kelvington	1	135,258	9.867
Kindersley	2	842,000	10.125 - 10.143
Kinistino	1	85,799	9.625
Lashburn	1	312,000	10.047
Leader	1	221,000	10.053
Luseland	1	63,000	10.125
Martensville	1	107,000	9.990
Midale	1	96,000	10.125
Moosomin	1	500,000	10.154
Nipawin	1	228,197	9.464
Tisdale	1	122,000	9.931
Wadena	1	90,000	9.983
Watrous	2	650,000	9.960 - 10.071
Total	22	$ 4,756,254	
VILLAGES			
Meath Park	1	$ 115,000	10.188
Neilburg	1	67,900	9.875
Quill Lake	1	300,000	10.875
Total	3	$ 482,900	

SCHEDULE E (Cont'd)

Local Authority	No. of Issues	Total Face Value	Average Money Cost %
RURAL MUNICIPALITIES			
Lawtonia No. 135	1	$ 50,000	5.000
SCHOOL DIVISIONS			
Buffalo Plains No. 21	1	$ 1,822,000	10.985
Davidson No. 31	1	626,000	10.086
Estevan R.C.S. No. 27	2	354,000	10.015 - 10.017
Eston-Elrose No. 33	1	373,000	10.125
Indian Head No. 19	1	560,000	10.283
Kamsack No. 35	3	1,102,000	9.951 - 10.202
Kerrobert No. 44	1	574,000	10.345
Leader No. 24	1	872,000	10.281
North Battleford No. 103	1	1,420,000	10.682
Northern Lights No. 113	2	1,754,000	9.856 - 10.811
Prairie View No. 74	1	384,000	10.133
Prince Albert R.C.S. No.6	2	4,258,044	9.915 - 10.917
Rosetown No. 43	1	1,963,000	10.668
St. Paul's R.C.S. No. 20	1	2,230,000	10.978
Saskatoon No. 13	1	2,705,000	10.979
Shaunavon No. 71	1	785,000	10.284
Swift Current R. No. 75	1	1,243,000	10.665
Wadena No. 46	1	523,000	9.968
Weyburn No. 97	2	420,000	9.375 - 10.000
Wilkie No. 59	1	174,000	10.053
Total	26	$24,142,044	
UNION HOSPITAL DISTRICTS			
Dinsmore	1	$ 189,000	10.277
Kyle-White Bear	1	710,000	10.453
Watrous	1	800,000	9.677
Total	3	$ 1,699,000	
TOTAL ALL LOCAL AUTHORITIES	68	$41,403,149	

SCHEDULE F

ANALYSIS OF PURPOSES

FOR WHICH DEBENTURES WERE ISSUED IN SCHEDULE "E"

FOR THE YEAR 1987

Engineering Structures:	
Dams and Reservoirs	$ 1,018,500
Drainage Ditches, Storm Sewers	300,000
Golf Courses	100,000
Roads, Streets and Pavement	2,540,956
Sewage Treatment, Lagoons	246,000
Sidewalks Curbs and Gutters	1,749,428
Street Lighting	340,000
Water Mains, Sewer Mains, Hydrants & Services	1,524,721
Water Pumping Stations and Filtration Plants	2,713,500
Water Well Development & Storage Tanks	200,000
Buildings:	
Hospitals	1,699,000
Schools	24,142,044
Theaters, Arenas, Recreational Buildings	4,743,000
Machinery & Equipment:	
Transportation Services	50,000
Other	36,000
Total Debenture Issues	$41,403,149

SCHEDULE G

ANALYSIS OF DEBENTURE SALES

IN THE YEAR 1987

Lender	Amount	% of Total
Provincial Government Agencies: Municipal Financing Corporation Department of Urban Affairs	$12,817,403	30.96
Own Municipality's Reserves Trust and Pension Funds, etc.	1,498,048	3.62
Investment Dealer or Syndicate	15,077,900	36.42
Credit Union	983,299	2.37
Canadian Public: Over the Counter	11,026,499	26.63
Total Debenture Issues	$41,403,149	100.000

SCHEDULE H

CREATION OF DEBTS NOT PAYABLE WITHIN THE CURRENT YEAR

AUTHORIZED BY THE LOCAL GOVERNMENT BOARD

IN THE YEAR 1987

Local Authority	Amount of Authorizations	No. of Authorizations	Term (Years)
CITIES			
Nil			
TOWNS			
Asquith	$ 72,850	1	1
Bredenbury	87,350	1	5
Cupar	51,372	1	5
Dalmeny	16,506	1	5
Duck Lake	31,500	1	4
Elrose	74,000	1	4
Eston	93,500	1	1
Gull Lake	45,000	1	4
Herbert	100,000	1	4
Kamsack	93,401	1	1
Kindersley	27,000	1	1
Lampman	75,000	1	5
Langenburg	140,000	1	4
Lashburn	340,650	2	1
Luseland	25,500	1	4
Midale	22,500	1	1
Naicam	80,000	1	4
Pilot Butte	262,636	1	4
Pontiex	142,500	2	1,4
Porcupine Plain	30,000	1	3
Preeceville	16,183	1	4
Radisson	75,000	1	5
Rosthern	8,000	1	2
Southey	60,000	1	5
Tisdale	65,130	1	4
Wawota	34,591	1	5
Whitewood	117,500	2	1,4
Total	$ 2,187,669	30	

SCHEDULE H (Cont'd)

Local Authority	Amount of Authorizations	No. of Authorizations	Term (Years)
VILLAGES			
Bulyea	$ 20,000	1	4
Dysart	16,000	1	1
Echo Bay (Resort)	42,000	1	4
Endeavour	15,000	1	4
Fillmore	80,000	1	3
Gerald	47,641	2	1,4
Holdfast	50,000	1	2
Lang	20,000	1	4
Limerick	40,000	2	4
Lucky Lake	30,000	1	2
Mazenod	20,000	2	1,4
Meath Park	115,200	1	1
Quill Lake	107,500	1	1
Ridgedale	50,000	2	1,4
St. Louis	161,362	2	1,4
Speers	60,000	1	5
Theodore	50,000	1	4
Tompkins	8,385	1	4
Torquay	20,000	1	4
Vanguard	33,875	1	4
Young	50,000	1	4
Total	$ 1,036,963	26	
NORTHERN VILLAGES			
Nil			
HAMLETS			
Northern Hamlet of Jans Bay	$ 41,000	1	5
RURAL MUNICIPALITIES			
Abernethy No. 186	$ 33,000	1	3
Big Arm No. 251	100,000	1	4
Britannia No. 502	98,000	1	4
Greenfield No. 529	395,172	2	3,4
Huron No. 223	27,000	1	3
Invermay No. 305	80,000	1	4
Lakeside No. 338	100,000	1	4
Marriott No. 317	138,000	1	3
Meota No. 468	60,000	1	4
Mervin No. 499	355,826	2	3,4

SCHEDULE H (Cont'd)

Local Authority	Amount of Authorizations	No. of Authorizations	Term (Years)
North Qu'Appelle No. 187	66,000	1	2
Porcupine No. 395	24,000	1	3
Preeceville No. 334	69,000	1	4
Redberry No. 435	27,000	1	3
Rocanville No. 151	39,000	1	3
Rosedale No. 283	256,500	2	3,4
Saltcoats No. 213	60,000	1	2
Stonehenge No. 73	50,000	1	3
Turtle River No. 469	93,150	1	3
Wellington No. 97	14,000	1	1
Wood River No. 74	100,000	1	2
Total	$ 2,185,648	24	
SCHOOL DIVISIONS			
Arcola No. 72	$ 239,986	4	3,4
Battle River No. 60	1,069,435	4	1,3,4
Blaine Lake No. 57	304,035	3	4
Broadview No. 18	79,000	1	4
Canora No. 37	21,327	1	4
Davidson No. 31	186,844	1	4
Estevan No. 95	269,480	2	4
Eston-Elrose No. 33	563,000	2	4
Humboldt R. No. 47	181,125	1	4
Indian Head No. 19	128,821	1	4
Meadow Lake No. 66	485,044	3	4
Moose Jaw R.C.S. No. 22	68,144	1	3
Nipawin No. 61	189,480	1	4
Northern Lakes No. 64	91,304	1	4
Northern Lights No. 113	283,000	2	4
Outlook No. 32	111,114	1	4
Prairie View No. 74	129,071	1	4
St. Paul's R.C.S. No.20	891,098	3	4
Saskatchewan Valley No. 49	163,638	1	4
Saskatoon No. 13	528,822	2	4
Saskatoon (E) No. 41	173,981	1	4
Saskatoon (W) No. 42	109,727	1	4
Shaunavon No. 71	139,183	1	4
Swift Current R. No.75	221,253	1	4
Tisdale No. 53	265,945	1	4
Turtleford No. 65	38,724	1	4
Wadena No. 46	159,247	1	4
Wakaw No. 48	23,960	1	4
Weyburn R.C.S. No. 84	74,690	1	4
Wilkie No. 59	231,000	1	4
Total	$ 7,421,478	46	

SCHEDULE H (Cont'd)

Local Authority	Amount of Authorizations	No. of Authorizations	Term (Years)
UNION HOSPITALS			
Leoville	$ 50,000	1	4
AGREEMENTS			
CITIES			
Saskatoon	$ 1,905,000	1	4
TOWNS			
Carrot River	$ 44,912	1	35 months
Qu'Appelle	64,200	1	48 months
Tisdale	29,961	1	35 months
Total	$ 139,073	3	
VILLAGES			
Nil			
RURAL MUNICIPALITIES			
Cambria No. 6	$ 65,000	1	1
Canwood No. 494	22,000	1	January, 1988
Eagle Creek No. 376	187,000	1	5
Lakeland No. 521	50,000	1	5
Manitou lake No. 442	62,000	1	April, 1988
Medstead No. 497	28,000	1	1
Orkney No. 244	79,200	1	1
Rudy No. 284	89,590	1	January, 1988
Stonehenge No. 73	57,200	1	3 months
Total	$ 639,990	9	
TOTAL ALL LOCAL AUTHORITIES	$15,606,821	141	

SCHEDULE I

ANALYSIS OF PURPOSE

FOR WHICH DEBTS IN SCHEDULE "H" WERE CREATED

IN THE YEAR 1987

Engineering Structures:	
Drains, Drainage Ditches, Storm Sewers	$ 176,500
Reservoirs, Treatment Plants and Water Wells	182,850
Roads, Streets and Pavement	1,363,844
Sewage Lagoons	182,500
Sewer and Water Mains, Hydrants and Services	483,452
Sidewalks, Curbs and Gutters	99,616
Swimming Pools, Tennis Courts, Golf Courses	40,000
Water Pumping Stations and Filtration Plants	864,853
Other	210,000
Buildings:	
Homes for Aged	94,000
Hospitals	50,000
Offices	62,000
Schools	7,421,478
Theatres, Arenas and Recreational Buildings	273,500
Workshops	12,000
Other	21,000
Machinery & Equipment:	
Transportation Services	1,581,598
Land Assembly:	
Industrial Parks	80,000
Other	2,407,630
Total	$15,606,821

SCHEDULE J

AUTHORIZATIONS TO BORROW BY WAY OF DEBENTURE

GRANTED BY THE LOCAL GOVERNMENT BOARD

IN THE YEAR 1987

CITIES	Amount of Authorizations	No. of Authorizations
Estevan	$ 2,844,000	1
Melville	749,425	3
Prince Albert	2,146,000	2
Regina	7,669,000	4
Saskatoon	6,458,960	7
Yorkton	68,991	1
Total	$19,936,376	18
TOWNS		
Broadview	$ 150,000	1
Cabri	346,351	1
Eastend	78,000	1
Esterhazy	76,000	1
Eston	87,300	1
Kelvington	135,258	1
Kerrobert	468,000	1
Kindersley	192,000	1
Kinistino	85,799	1
Lashburn	312,000	1
Luseland	63,000	1
Martensville	107,000	1
Midale	96,000	1
Moosomin	500,000	1
Nipawin	228,197	1
Tisdale	122,000	1
Wadena	90,000	1
Whitewood	168,000	1
Total	$ 3,304,905	18
VILLAGES		
Coleville	$ 144,543	1
Meath Park	115,000	1
Neilburg	67,900	1
Quill Lake	300,000	1
Tompkins	159,000	2
Total	$ 786,443	6

SCHEDULE J (Cont'd)

RURAL MUNICIPALITIES	Amount of Authorizations	No. of Authorizations
Lawtonia No. 135	$ 50,000	1
SCHOOL DIVISIONS		
Arcola No. 72	$ 273,000	1
Battle River No. 60	2,293,000	1
Buffalo Plains No. 21	2,220,000	2
Canora No. 37	1,010,000	1
Estevan R.C.S. No. 27	251,000	1
Gull Lake No. 76	461,000	1
Humboldt R. No. 47	1,310,000	1
Kamsack No. 35	1,102,000	3
Kerrobert No. 44	574,000	1
Long Lake No. 30	361,000	1
Moosomin No. 9	303,000	1
North Battleford No. 103	1,420,000	1
Northern Lights No. 113	2,299,000	3
Prairie View No. 74	250,000	1
Prince Albert R.C.S. No. 20	3,699,044	1
Regina (E) No. 77	511,000	1
Rosetown No. 43	1,963,000	1
St. Paul's R.C.S. No. 20	2,230,000	1
Saskatoon No. 13	2,705,000	1
Swift Current R. No. 75	1,243,000	1
Weyburn No. 97	83,000	1
Wilkie No. 59	174,000	1
Total	$26,735,044	27
UNION HOSPITAL DISTRICTS		
Kyle-White Bear	$ 710,000	1
Theodore	350,000	1
Total	$ 1,060,000	2
TOTAL ALL LOCAL AUTHORITIES	$51,872,768	72

SCHEDULE K

ANALYSIS OF PURPOSES

FOR WHICH AUTHORIZATIONS IN SCHEDULE "J" WERE GRANTED

IN THE YEAR 1987

Engineering Structures:	
Bridges, Trestles, Overpasses	$ 1,371,000
Curbs & Gutter, Sidewalks	2,124,911
Dams and Reservoirs	1,801,500
Drains, Drainage Ditches, Storm Sewers	232,000
Roads, Street Paving	2,120,324
Sewage Lagoon and Facilities	96,000
Street Lighting	560,500
Water Mains, Sewer Mains, Hydrants and Services	2,004,689
Water Pumping Stations and Treatment Plants	2,668,800
Water Storage Tanks, Wells	468,000
Other	10,542,000
Buildings:	
Hospitals	1,060,000
Schools	26,735,044
Machinery & Equipment:	
Transportation Services	50,000
Other	38,000
Total	$51,872,768

SCHEDULE L

REFUSALS OF APPLICATIONS TO BORROW BY WAY OF DEBENTURE AND LONG TERM LOAN FOR ALL LOCAL AUTHORITIES IN THE YEAR 1987

Local Authority	No. of Refusals for Debentures	Long Term Loans	Total
Nil	Nil	Nil	Nil

SCHEDULE M

PROPOSED LOCAL IMPROVEMENT PROJECTS APPROVED

BY THE LOCAL GOVERNMENT BOARD

IN THE YEAR 1987

Type of Proposed Work and Estimated Cost

Municipality	No. of Projects	Water/Sewer Mains	Storm Sewers	Surface Works	Combined Surface and Underground Works	Total
CITIES						
Estevan	6	$ 147,700	$ -	$ 222,718	$ -	$ 370,418
Melfort	7	-	-	204,966	-	204,966
Melville	3	-	-	81,115	-	81,115
Moose Jaw	8	348,100	-	977,700	-	1,325,800
North Battleford	4	-	-	405,857	-	405,857
Prince Albert	9	-	-	726,200	-	726,200
Regina	11	1,451,730	-	2,205,440	1,556,822	5,213,992
Saskatoon	4	1,025,500	-	971,640	-	1,997,140
Swift Current	8	-	-	396,355	-	396,355
Weyburn	12	103,600	-	748,000	-	851,600
Total	72	$ 3,076,630	$ -	$ 6,939,991	$ 1,556,822	$11,573,443
TOWNS						
Assiniboia	1	$ -	$ -	$ 77,500	$ -	$ 77,500
Battleford	2	-	-	162,070	-	162,070
Biggar	1	-	-	3,000	-	3,000
Broadview	1	6,250	-	-	-	6,250
Canora	1	20,000	-	-	-	20,000
Carrot River	3	-	-	678,900	-	678,900
Colonsay	1	-	-	15,000	-	15,000
Duck Lake	1	-	-	257,800	-	257,800
Dundurn	1	-	-	17,200	-	17,200
Esterhazy	3	-	-	168,275	-	168,275
Eston	1	-	-	6,500	-	6,500
Fort Qu'Appelle	2	67,200	-	-	-	67,200

SCHEDULE M (Cont'd)

Type of Proposed Work and Estimated Cost

Municipality	No. of Projects	Water/Sewer Mains	Storm Sewers	Surface Works	Combined Surface and Underground Works	Total
Gravelbourg	3	$ –	$ –	$ 15,140	$ –	$ 15,140
Grenfell	1	–	–	55,486	–	55,486
Humboldt	2	17,800	–	112,980	–	130,780
Kamsack	5	68,250	–	448,068	–	516,318
Lumsden	1	27,000	–	–	–	27,000
Macklin	1	–	–	1,519,623	–	1,519,623
Martensville	2	–	–	176,000	–	176,000
Midale	2	33,000	–	–	–	33,000
Moosomin	4	29,000	–	224,300	–	253,300
Outlook	7	–	–	548,800	–	548,800
Oxbow	1	–	–	2,800	–	2,800
Pilot Butte	1	–	–	306,900	–	306,900
Regina Beach	5	5,060	–	219,878	–	224,938
Rosetown	1	992,000	–	–	–	992,000
Rosthern	3	–	–	215,850	–	215,850
Shaunavon	5	–	–	352,536	–	352,536
Shellbrook	1	–	–	13,486	–	13,486
Spiritwood	2	–	–	117,800	–	117,800
Strasbourg	3	–	–	895,000	–	895,000
Tisdale	4	–	57,500	467,870	–	525,370
Unity	1	31,920	–	–	–	31,920
Watrous	6	78,882	–	136,320	–	215,202
Whitewood	1	–	–	18,927	–	18,927
Wynyard	2	20,800	–	–	–	20,800
Total	82	$ 1,397,162	$ 57,500	$ 7,234,009	$ –	$ 8,688,671
VILLAGES						
Meota	1	$ 9,000	$ –	$ –	$ –	$ 9,000
Vanguard	1	–	–	105,400	–	105,400
Total	2	$ 9,000	$ –	$ 105,400	$ –	$ 114,400
TOTAL ALL MUNICIPALITIES	156	$ 4,482,792	$ 57,500	$14,279,400	$ 1,556,822	$20,376,514

SCHEDULE N

PROPOSED LOCAL IMPROVEMENT PROJECTS REFUSED

BY THE LOCAL GOVERNMENT BOARD

IN THE YEAR 1987

Type of Proposed Work and Estimated Cost

Municipality	No. of Projects	Water/Sewer Mains	Storm Sewers	Surface Works	Combined Surface and Underground Works	Total
CITIES						
Swift Current	1	-	-	$32,764	-	$32,764

SCHEDULE O

CAPITAL TRUST FUND TRANSACTIONS

APPROVED BY THE LOCAL GOVERNMENT BOARD

IN THE YEAR 1987

	Creation of New Funds		Addition to Funds		Withdrawals from Funds	
	Number	Amount of New Funds	Number	Amount	Number	Amount
Cities	-	$ -	-	$ -	10	$3,056,000
Towns	-	-	5	440,000	30	712,173
Villages	1	14,000	2	36,300	10	154,890
Rural Municipalities	1	24,000	15	716,900	67	3,502,977
Totals	2	$38,000	22	$1,193,200	117	$7,426,040

SCHEDULE P

PURPOSES FOR WHICH CAPITAL TRUST FUNDS WERE WITHDRAWN

Local Authority	Purpose of Withdrawal	Amount
CITIES	Buildings and Repairs	$1,044,000
	Paving	447,000
	Sidewalks, Curb & Gutters	720,000
	Machinery and Equipment:	
	Computers	275,000
	Protective Services	330,000
	Other	240,000
	Total	$3,056,000
TOWNS	Buildings and Repairs	$ 80,970
	Drains, Drainage Ditches, Storm Sewers	40,000
	Sidewalks, Curb & Gutters	10,000
	Water Mains, Sewer Mains, Hydrants and Services	201,951
	Machinery and Equipment:	
	Computers	51,675
	Garbage Disposal	3,000
	Protective Services	33,986
	Transportation	271,591
	Other	19,000
	Total	$ 712,173
VILLAGES	Buildings and Repairs	$ 19,000
	Drainage Ditches, Storm Sewers	9,300
	Land Assembly	7,000
	Paving	13,000
	Sidewalks, Curb & Gutters	16,590
	Sewer Mains	13,000
	Water Pumping Stations & Filtration Plants	55,000
	Machinery and Equipment:	
	Transportation	22,000
	Total	$ 154,890

SCHEDULE P (Cont'd)

Local Authority	Purpose of Withdrawal	Amount
RURAL MUNICIPALITIES	Buildings and Repairs	$ 94,750
	Drainage Ditches, Storm Sewers	15,000
	Gravel, Dirt, Clay	14,000
	Land Assembly	18,500
	Paving	16,500
	Other	5,000
	Machinery and Equipment:	
	Computers	20,152
	Protective Services	52,000
	Transportation	3,262,075
	Other	5,000
	Total	$3,502,977

SCHEDULE Q

MUNICIPAL ESTIMATES APPROVED AND TAX RATES AUTHORIZED BY THE LOCAL GOVERNMENT BOARD IN THE YEAR 1987

Local Authority	Estimated Expenditures	Tax Rate
Village of Buena Vista	$123,923	53 mills
Village of Ferland	25,737	54 mills
Total	$149,660	

SCHEDULE R

INQUIRIES AND HEARINGS

CONDUCTED BY THE LOCAL GOVERNMENT BOARD

IN THE YEAR 1987

Date	Local Authority	Subject to Inquiry or Appeal
March 5, 1987	City of Swift Current	Concrete Sidewalk, Combinec Sidewalks & Curb replacemer Street Paving
April 23, 1987	City of Prince Albert	Variation in Franchise Agreement between City and P.A. Northern Bus Lines Ltc to operate a bus service within the limits of the City
June 23, 1987	Town of Shaunavon	Pavement Overlay
June 23, 1987	City of Swift Current	Lane Paving
July 16, 1987	Town of Unity	Sanitary Sewer Main Replacement
July 23, 1987	Town of Kamsack	Water Main Replacement

SCHEDULE S

ORDERS ISSUED BY THE LOCAL GOVERNMENT BOARD UNDER SECTION 10 OF THE PUBLIC HEALTH ACT AND SECTIONS 49 AND 49(6) OF THE UNION HOSPITAL ACT IN THE YEAR 1987

Public Health Act (Section 10)

Melfort-Tisdale No. 11 Moose Jaw-Assiniboia-Gravelbourg No. 2 North Battleford No. 13 Prince Albert No. 12 Regina Rural No. 5 Rosetown-Biggar-Kindersley No. 7 Saskatoon Rural No. 8 Swift Current No. 1 Weyburn-Estevan No. 3 Yorkton-Melville No. 10	Fixing the amount of cost to be borne by participating municipalities in Health Regions

Union Hospital Act (Section 49(6))

Border	Leader	Quill Lake	Fixing share of estimat cost to be borne by participating areas (establishment) re-distribution and redefined areas in Union Hospital District
Broadview	Leoville	Riverside Memorial	
Brock	Leroy	Rose Valley	
Coronach	Maidstone	Shellbrook	
Fillmore	Moose Jaw	Spalding	
Grenfell	Outlook	Spiritwood	
Ituna	Paradise Hill	Theodore	
Kyle-White Bear	Porcupine-Carragana	Wolseley	
Langenburg	Preeceville	Yorkton	
Lanigan	Prince Albert		

Union Hospital Act (Section 49)

Beechy	Lady Minto	Authorizing levy to create surplus for Capital Reserve Funds in Union Hospital Districts
Broadview	Lanigan	
Coronach	Montmartre	
Eston	Moosomin	
Gainsborough	Riverside Memorial	
Grenfell	Shellbrook	
Kyle-White Bear	Tisdale	
	Wynyard	

SCHEDULE T

HOUSING COMPANY AGREEMENTS APPROVED

UNDER THE HOUSING AND SPECIAL-CARE HOMES ACT

IN THE YEAR 1987

BETWEEN	AND
Assiniboia Pioneer Lodge	R.M. of Lake of the Rivers No. 72
Fillmore Special-Care Home Inc.	R.M. of Tecumseh No. 65 R.M. of Golden West No. 95 R.M. of Fillmore No. 96 Village of Creelman Village of Fillmore Village of Forget Village of Heward Village of Osage Town of Stoughton
Gateway Lodge Inc.	R.M. of Sliding Hills No. 273 R.M. of Good Lake No. 274 R.M. of Keys No. 303 R.M. of Buchanan No. 304 R.M. of Invermay No. 305 R.M. of Clayton No. 333 Village of Buchanan Village of Invermay Village of Rama Village of Stenen Village of Hyas Town of Canora Town of Norquay Town of Sturgis
Mankota & District Integrated Care Facility Inc.	R.M. of Mankota No. 45 R.M. of Glen McPherson No. 46 Village of Mankota
Puffer Special Care Home Corporation	R.M. of Mount Hope No. 279
Rabbit Lake & District Nursing Home Board Inc.	R.M. of Meeting Lake No. 466 R.M. of Round Hill No. 467 R.M. of Medstead No. 497 Village of Rabbit Lake
South East Housing Corporation	R.M. of Argyle No. 1 R.M. of Mount Pleasant No. 2 R.M. of Reciprocity No. 32 Village of Carievale Village of Carnduff Village of Gainsborough
Yorkton & District Nursing Home Corporation	Village of MacNutt Village of Willowbrook

SCHEDULE U

WATER RATES AND/OR SEWER SERVICE CHARGE BYLAWS APPROVED BY THE BOARD IN 1987

TOWNS

Asquith
Assiniboia
Balgonie
Birch Hills
Broadview
Carlyle
Choiceland
Coronach
Creighton
Cut Knife
Dalmeny
Dundurn
Eastend
Foam Lake
Grenfell
Hanley
Herbert
Indian Head
Kamsack
Kipling
Lanigan
LaRonge
Lashburn
Lemberg
Luseland
Meadow Lake
Midale
Mossbank
Nokomis
Pilot Butte
Raymore
Redvers
Rosetown
Rouleau
Springside
Star City
Sturgis
Tisdale
Warman
Wawota
Yarbo

VILLAGES

Admiral
Albertville
Alida
Alvena
Archerwill
Bracken
Bradwell
Buena Vista
Bulyea
Cadillac
Carievale
Chaplin
Dilke
Dinsmore
Dysart
Earl Grey
Endeavor
Gerald
Glenavon
Glen Ewen
Grandview Beach
Grayson
Guernsey
Herschel
Hubbard
Kenaston
Kennedy
Kenosee Lake (Resort)
Killaly
Laird
Lebret
Lestock
Limerick
Lumsden Beach (Resort)
Major
Markinch
Marquis
McLean
Mendham
Middle Lake
Minton
Mortlach
Quill Lake
Quinton
Richmound
Ridgedale
Ruddell
Rush Lake
Sedley
Shell Lake
Speers
Spruce Lake
St. Louis
Theodore
Tompkins
Tuxford
Valparaiso
Veregin
Wroxton

SCHEDULE V

RURAL MUNICIPALITY & SARM AGREEMENTS

IN THE YEAR 1987

RURAL MUNICIPALITIES

Argyle No. 1
Mount Pleasant No. 2
Estevan No. 5
Cambria No. 6
Souris Valley No. 7
Lake Alma No. 8
Surprise Valley No. 9
Happy Valley No. 10
Hart Butte No. 11
Poplar Valley No. 12
Storthoaks No. 31
Reciprocity No. 32
Benson No. 35
Cymri No. 36
Lomond No. 37
Laurier No. 38
The Gap No. 39
Bengough No. 40
Willow Bunch No. 42
Glen McPherson No. 46
White Valley No. 49
Antler No. 61
Brock No. 64
Tecumseh No. 65
Griffen No. 66
Weyburn No. 67
Norton No. 69
Key West No. 70
Excel No. 71
Lake of the Rivers No. 72
Wood River No. 74
Pinto Creek No. 75
Wise Creek No. 77
Grassy Creek No. 78
Maryfield No. 91
Wawken No. 93
Hazelwood No. 94
Goldenwest No. 95
Fillmore No. 96
Scott No. 98
Caledonia No. 99
Elmsthorpe No. 100
Lake Johnston No. 102
Sutton No. 103
Bone Creek No. 108
Carmichael No. 109
Piapot No. 110
Moosomin No. 121
Martin No. 122
Silverwood No. 123
Kingsley No. 124
Chester No. 125
Montmartre No. 126
Francis No. 127
Lajord No. 128
Redburn No. 130
Rodgers No. 133
Shamrock No. 134
Lawtonia No. 135
Gull Lake No. 139
Big Stick No. 141
Rocanville No. 151
Spy Hill No. 152
Willowdale No. 153
Elcapo No. 154
Indian Head No. 156
Sherwood No. 159
Pense No. 160
Moose Jaw No. 161
Caron No. 162
Saskatchewan Landing No. 167
Pittville No. 169
Fox Valley No. 171
Langenburg No. 181
Fertile Belt No. 183
Grayson No. 184
North Qu'Appelle No. 187
Dufferin No. 190
Enfield No. 194
Churchbridge No. 211
Cana No. 214
Tullymet No. 216
Lipton No. 217
Cupar No. 218
Longlaketon No. 219
McKillop No. 220
Sarnia No. 221
Craik No. 222
Huron No. 223
Maple Bush No. 224
Victory No. 226
Lacadena No. 228
Happyland No. 231
Deer Forks No. 232
Garry No. 245
Ituna Bon Accord No. 246
Kellross No. 247
Touchwood No. 248
Last Mountain Valley No. 250
Big Arm No. 251
Arm River No. 252
Willner No. 253
Loreburn No. 254
Coteau No. 255
King George No. 256
Snipe Lake No. 259
Newcombe No. 260
Chesterfield No. 261
Sliding Hills No. 273
Good Lake No. 274
Insinger No. 275
Foam Lake No. 276
Kutawa No. 278
Mount Hope No. 279
Wreford No. 280
Wood Creek No. 281
McCraney No. 282
Rosedale No. 283
Rudy No. 284
Fertile Valley No. 285
Milden No. 286
Kindersley No. 290
Buchanan No. 304
Elfros No. 307
Big Quill No. 308
Prairie Rose No. 309
Usborne No. 310
Morris No. 312
Lost River No. 313
Dundurn No. 314
Montrose No. 315
Harris No. 316
Marriott No. 317
Mountain View No. 318
Prairiedale No. 321
Antelope Park No. 322
Clayton No. 333
Preeceville No. 334
Hazel Dell No. 335
Lakeview No. 337

RURAL MUNICIPALITIES

Leroy No. 339
Wolverine No. 340
Viscount No. 341
Colonsay No. 342
Vanscoy No. 345
Perdue No. 346
Biggar No. 347
Grandview No. 349
Mariposa No. 350
Progress No. 351
Heart's Hill No. 352
Kelvington No. 366
Ponass Lake No. 367
Spalding No. 368
St. Peter No. 369
Humboldt No. 370
Bayne No. 371
Grand No. 372
Aberdeen No. 373
Eagle Creek No. 376
Glenside No. 377
Rosemount No. 378
Grass Lake No. 381
Eye Hill No. 382
Hudson Bay No. 394
Porcupine No. 395
Barrier Valley No. 397
Pleasantdale No. 398
Lake Lenore No. 399
Hoodoo No. 401
Fish Creek No. 402
Great Bend No. 405
Mayfield No. 406
Prairie No. 408
Buffalo No. 409
Round Valley No. 410
Senlac No. 411
Bjorkdale No. 426
Flett's Springs No. 429
Invergordon No. 430
St. Louis No. 431
Redberry No. 435
North Battleford No. 437
Battle River No. 438
Cut Knife No. 439
Hillsdale No. 440
Manitou Lake No. 442
Birch Hills No. 460
Prince Albert No. 461
Duck Lake No. 463
Leask No. 464
Meeting Lake No. 466
Round Hill No. 467
Meota No. 468
Turtle River No. 469
Paynton No. 470
Eldon No. 471
Wilton No. 472
Torch River No. 488
Shellbrook No. 493
Canwood No. 494
Spiritwood No. 496
Parkdale No. 498
Mervin No. 499
Frenchman Butte No. 501
Britannia No. 502
Paddockwood No. 520
Greenfield No. 529
Big River No. 555
Loon Lake No. 561
Meadow Lake No. 588
Beaver River No. 622

SCHEDULE W

REPORT ON MEETING OF THE ADVISORY COMMITTEE

TO THE LOCAL GOVERNMENT BOARD

A meeting of the Advisory Committee to the Local Government Board was held in the Local Government Board Board Room, 4th Floor, 2151 Scarth Street, Regina, Saskatchewan, at 1:30 p.m. on Tuesday, January 13, 1987.

Present:

Mr. Oren Wilson, Chairman, Local Government Board

Mr. John Pass, Member, Local Government Board

Mr. B. Graham McNamee, Member, Local Government Board

Mr. Louis (Scoop) Lewry, Representative, Saskatchewan Urban Municipalities Association

Mr. Sinclair Harrison, Representative, Saskatchewan Association of Rural Municipalities

Mr. Dave Schappert, Representative, Saskatchewan Health Care Association

Absent:

Ms. Wanda Eifler, Member, Local Government Board

Mr. Erwin Elke, Representative, Saskatchewan School Trustees Association

Mr. Wilson, Chairman of the meeting, welcomed the members of the Committee and invited them to participate freely in the discussion.

On motion the proposed agenda as developed by the Board, a copy of which had been mailed to each committee member, was adopted as the agenda to govern the meeting.

AGENDA AS ADOPTED

1. Introduction;

2. Agenda - Review;
   - additions and/or Revisions;

3. Special Problems by Various Local Governments;

   (a) urban;
   (b) rural;
   (c) schools;
   (d) hospitals;

4. Markets for the Sale of Debentures;

5. Debt Limits;

6. Capital Trust Funds;

7. Cash Down-Payments;

8. (a) Other matters of interest to the Committee;
   (b) Role of Local Government Board to Local Governments in Saskatchewan;

9. Adjournment.

3. Special Problems by Various Local Governments

(a) Urban

Mr. Lewry reported that he had heard no criticisms of the Board from S.U.M.A. Therefore, he had no suggestions or complaints to bring to the Board.

(b) Rural

Mr. Harrison also noted that his Association, S.A.R.M. had no complaints. He informed the meeting that both S.U.M.A. and S.A.R.M. have representatives on the Assessment Management Corporation.

(c) Schools

A representative was not present.

(d) Hospitals

Mr. Schappert commented that the Saskatchewan Health Care Association has concerns about the Local Government Finance Commission report. They feel positive about the suggestions as they relate to private hospitals enabling them to use funds that are presently not available to them. The Association also has misgivings about the local autonomy of Union Hospital Boards as it relates to the Property Management Corporation. He also noted a concern that the Corporation is not in support of grants.

4. Markets for the Sale of Debentures

Mr. Pass commented that the market had been favorable. He noted that interest rates in 1984 were 14 1/4%, 1985 12 1/4% to 12 3/4%, and in 1986 they had fallen to between 9 1/2% and 11%. He said the current trend suggests that rates would likely go down further. It was noted that debentures sold on the eastern market have higher interest rates than those sold locally. The Board favours a term limited to ten years except for unique capital projects. Mr. Pass advised that Local Government Board staff are available to assist local authorities not familiar with procedures for borrowing, printing and selling debentures. At this time Mr. Pass asked Scoop Lewry if the urban municipalities had any concerns with limiting the term of debentures to ten years. Mr. Lewry stated that he had not heard of any concerns. The Board is not involved in the sale of debentures. Local jurisdictions should keep in mind that the Municipal Financing Corporation will purchase up to 50% of debentures issued in any one calendar year.

5. Debt Limits

Mr. McNamee discussed current Board policy on debt limits. He mentioned that The Rural Act currently limits debt to 20% of assessment. Changes may be forthcoming as the Rural Act is currently under review. He stated that the Board reviews each borrowing situation on an individual basis. Mr. McNamee noted that the role of the Board is strictly financial and that other issues are not considered. He advised municipalities to contact the Board before a debenture issue is undertaken to avoid problems.

6. Capital Trust Funds

Mr. Wilson stated that using a Capital Trust Fund for capital financing is the best tool a municipality can have. It allows for borrowing without interest charges and because the principal amount is repaid it ensures funds for future capital expenses. Many rural communities use the Capital Trust Fund to finance machinery purchases. A Capital Trust Fund is established by bylaw.

7. Cash Down-Payment

Mr. McNamee stated that Board policy encourages a cash down-payment equal to one year's debt retirement. The use of a down-payment promotes forward planning and reduces future cost. The Board will consider Capital Trust Fund monies as a cash down-payment. Mr. McNamee again mentioned the fact that the Board considers all applications separately and on their own merit.

8. (a) Other matters of interest to the Committee

Mr. Schappert requested clarification as to whether or not the Board is involved with integrated facility financing. Ms. Saucier indicated that the Board in fact does approve of such borrowing. Mr. Schappert commented on the need for simplification of the requirements necessary to obtain federal funding for these projects.

(b) Role of Local Government Board to local governments in Saskatchewan

Mr. Wilson stated that the primary role of the Board is to act as financial advisors of all local governments in the province. Borrowing for capital purposes and local improvement programs start with the Local Government Board.

He urged local governments to contact the Board and staff who will offer assistance and co-operation to jurisdictions. He mentioned that the Board holds hearings under the Local Improvements Act when the property owner has no right of petition. The Board will also travel to communities if advice is sought. He also stated that Board members attend both S.U.M.A. and S.A.R.M. conventions.

9. Adjournment

The meeting adjourned at 2:45 p.m.

M. Saucier,
Secretary.